



THE CAMFORD INTERNATIONAL SCHOOL

ANNUAL LESSON PLAN (2023-24)

SUBJECT : ECONOMICS (030)

GRADE : 12

MONTH	CHAPTER	DETAIL CONCEPTS TO BE COVERED	PRACTICALS
MARCH	<u>PART-A</u> Unit :1MACRO ECONOMIC: National Income	CH-1 : Circular flow of income and its types, stock and flow. CH 2: Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) - at market price, at factor cost; Real and Nominal GDP. CH-3: Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method. GDP and Welfare	
	<u>PART:B</u> UNIT:1- IED Development Experience (1947-90) and Economic Reforms since 1991	Unit 1: Development Experience (1947-90) and Economic Reforms since 1991 A brief introduction of the state of Indian economy on the eve of independence. Unit 2: Common goals of Five Year Plans.	Selection of topic for project work.
APRIL	<u>PART-A</u> MACRO ECONOMIC:	CH-1: Money and Banking -Money - its meaning and functions;Supply of money - Currency held by the public and net demand	Preparation of questionnaire & Case studies

	UNIT-2 Money and Banking	deposits held by commercial banks. CH-2: Money creation by the commercial banking system. CH- 3: Central bank and its functions ,Controller of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.	
MAY	<u>PART-B</u> UNIT- 2&3- IED: Development Experience (1947-90) and Economic Reforms since 1991.	CH-3`: Main features, problems and policies of agriculture , industry and foreign trade.Need and main features – CH- 4: liberalisation, globalisation and privatisation; An appraisal of LPG policies; GST And Demonitisation.	
JUNE	<u>PART-A</u> UNIT-3 – MACRO ECONOMICS : Income determination	CH- 1: Determination of Income and Employment Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). CH- 2: Short–run equilibrium output; CH- 3: investment multiplier and its mechanism. CH- 4: Problems of excess demand and deficient demand; measures to correct them - change in government spending, taxes and money supply.	Collection of data
JULY	<u>PART-B</u> CHAPTER- 4 - IED : current challenges facing Indian economy.	CH- 1: current challenges facing Indian economy: Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of Education Sector in India	Analysis and interpretation of data

		<p>CH-2 : Rural development ,sources of rural development and agricultural marketing</p> <p>CH: 3 : Employment: Formal and informal, growth and other issues: Problems and policies.</p> <p>CH-4: Environment and sustainable development.</p>	
AUGUST	<p><u>PART-A</u></p> <p>UNIT: 4 – MACRO ECONOMIC: Government Budget and the Economy</p>	<p>CH- 1: Government Budget and the Economy Government budget - meaning, objectives and.</p> <p>CH- 2: components. Classification of receipts - revenue receipts and capital receipts; classification of expenditure - revenue expenditure and capital expenditure.</p> <p>CH- 3: Measures of government deficit - revenue deficit, fiscal deficit, primary deficit their meaning.</p>	Submission of project
SEPTEMBER	<p><u>PART-A</u></p> <p>UNIT: 5 – MACRO ECONOMIC: Balance of Payments</p> <p><u>PART-B</u> UNIT- 5 - IED Development Experience of India,China and pakistan</p>	<p>Unit 1: Balance of Payments -Balance of payments account - meaning and components; balance of payments deficit-meaning.</p> <p>Unit 2: Foreign exchange rate - meaning of fixed and flexible rates and managed floating; devaluation and depreciation of domestic currency and its impacts on the economy; source of demand for foreign currency and supply of foreign currency.</p> <p>CH-1 : Development Experience of India A comparison with neighbours, India ,Pakistan, and China ,Issues: growth, population, sectoral development and other developmental indicators.</p>	