



# THE CAMFORD INTERNATIONAL SCHOOL

## ANNUAL LESSON PLAN (2025-26)

**SUBJECT : ECONOMICS (030)**

**GRADE : 12**

MONTH	CHAPTER	DETAIL CONCEPTS TO BE COVERED	PRACTICALS
APRIL	<b><u>PART-A</u></b> <b>Unit :1MACRO</b> <b>ECONOMIC: National Income</b>	<b>CH-1 :</b> Circular flow of income and its types, stock and flow. <b>CH 2:</b> Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) - at market price, at factor cost; Real and Nominal GDP. <b>CH-3:</b> Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method. GDP and Welfare	
	<b><u>PART:B</u></b> <b>UNIT:1- IED</b> Development Experience (1947-90) and Economic Reforms since 1991	<b>Unit 1:</b> Development Experience (1947-90) and Economic Reforms since 1991 A brief introduction of the state of Indian economy on the eve of independence. <b>Unit 2:</b> Common goals of Five Year Plans.	<b>Selection of topic for project work.</b>
	<b><u>PART-A</u></b> <b>MACRO</b> <b>ECONOMIC:</b>	<b>CH-1:</b> Money and Banking -Money - its meaning and functions;Supply of money - Currency held by the public and net demand	<b>Preparation of questionnaire &amp; Case studies</b>

	<b>UNIT-2</b> Money and Banking	deposits held by commercial banks. <b>CH-2:</b> Money creation by the commercial banking system. <b>CH- 3:</b> Central bank and its functions ,Controller of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.	
<b>MAY</b>	<b><u>PART-B</u></b> <b>UNIT- 2&amp;3- IED:</b> Development Experience (1947-90) and Economic Reforms since 1991.	<b>CH-3`:</b> Main features, problems and policies of agriculture , industry and foreign trade.Need and main features – <b>CH- 4:</b> liberalisation, globalisation and privatisation; An appraisal of LPG policies; GST And Demonitisation.	
<b>JUNE</b>	<b><u>PART-A</u></b> <b>UNIT-3 – MACRO ECONOMICS :</b> Income determination	<b>CH- 1:</b> Determination of Income and Employment Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). <b>CH- 2:</b> Short–run equilibrium output; <b>CH- 3:</b> investment multiplier and its mechanism. <b>CH- 4:</b> Problems of excess demand and deficient demand; measures to correct them - change in government spending, taxes and money supply.	<b>Collection of data</b>
<b>JULY</b>	<b><u>PART-B</u></b> <b>CHAPTER- 4 - IED :</b> current challenges facing Indian economy.	<b>CH- 1:</b> current challenges facing Indian economy: Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of Education Sector in India	<b>Analysis and interpretation of data</b>

		<p><b>CH-2</b> : Rural development ,sources of rural development and agricultural marketing</p> <p><b>CH: 3</b> : Employment: Formal and informal, growth and other issues: Problems and policies.</p> <p><b>CH-4:</b> Environment and sustainable development.</p>	
<b>AUGUST</b>	<p><b><u>PART-A</u></b></p> <p><b>UNIT: 4 – MACRO ECONOMIC:</b> Government Budget and the Economy</p>	<p><b>CH- 1:</b> Government Budget and the Economy Government budget - meaning, objectives and.</p> <p><b>CH- 2:</b> components. Classification of receipts - revenue receipts and capital receipts; classification of expenditure - revenue expenditure and capital expenditure.</p> <p><b>CH- 3:</b> Measures of government deficit - revenue deficit, fiscal deficit, primary deficit their meaning.</p>	<b>Submission of project</b>
<b>SEPTEMBER</b>	<p><b><u>PART-A</u></b></p> <p><b>UNIT: 5 – MACRO ECONOMIC:</b> Balance of Payments</p> <p><b><u>PART-B</u></b> <b>UNIT- 5 - IED</b> Development Experience of India,China and pakistan</p>	<p><b>Unit 1:</b> Balance of Payments -Balance of payments account - meaning and components; balance of payments deficit-meaning.</p> <p><b>Unit 2:</b> Foreign exchange rate - meaning of fixed and flexible rates and managed floating; devaluation and depreciation of domestic currency and its impacts on the economy; source of demand for foreign currency and supply of foreign currency.</p> <p><b>CH-1</b> : Development Experience of India A comparison with neighbours, India ,Pakistan, and China ,Issues: growth, population, sectoral development and other developmental indicators.</p>	